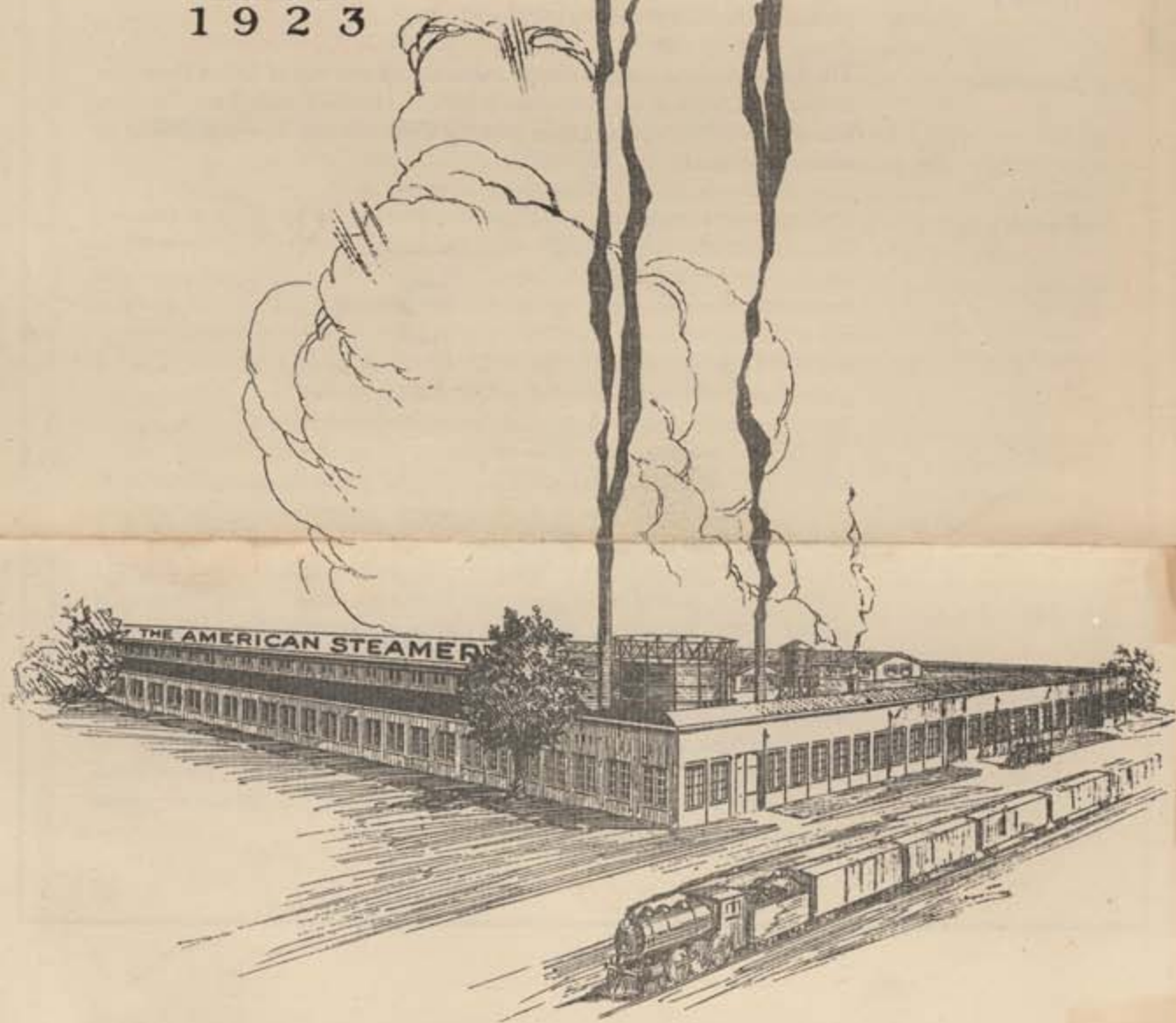


American Steam Truck Company

Chicago, Illinois

FEBRUARY
1923



The American Steam Truck Company

General Offices: Chicago, Illinois.

Factory: Elgin, Illinois.

Capitalization: Preferred Stock \$1,500,000 of \$100 par value, 8% Cumulative.
Common Stock, \$225,000 of \$5 par value.

History: Organized in December, 1920, and licensed to do business in Illinois, where principal office and factory is located.

Business: The business of the company is the manufacture and sale of Steam Passenger Automobiles, know as the "American Steamer." Steam Trucks, Farm Tractors, Marine Power Plants, and House Heating Units will also be manufactured as soon as practicable.

Factory: The company owns its factory at Elgin, Illinois, about 30 miles west of Chicago. The Chicago, Milwaukee, and St. Paul Railway, the Chicago and North Western Railway and the Chicago, Aurora, and Elgin Electric Line pass directly in front of the property, while the Outer Belt Line about one mile east of Elgin serves the district in car transfers. The building, of concrete construction, is less than a year old, embodies the latest architectural practice for manufacturing plants, is situated on $5\frac{1}{2}$ acres of ground inside the city limits of Elgin and is supplied with city water, electric light and power, sewers and other advantages. The factory, in addition to being modern, is equipped with the latest type of machinery all of which is in excellent condition, having been installed since October, 1922, and includes everything necessary for progressive assembling, with well arranged stock room. The equipment already in is capable of producing 1500 to 2000 engines per year and with the purchase of only a few thousand dollars worth of additional machinery this production can be doubled or trebled. With $5\frac{1}{2}$ acres of ground the company has ample room for expansion.

Patents: A number of valuable patents have been issued to the company, and others are pending. These patent applications have been filed and prosecuted by a prominent New York patent attorney of wide experience and considered by the bar as an expert in such matters. The following from this attorney, Mr. Richard Eyre of New York City, indicates that the patents already issued will not permit easy evasion of the company's patent rights:

"I am glad to be able to advise you that, in my opinion, Mr. Jacobson's system embodies a number of novel and original ideas and that his patents, some issued and some pending, will afford unusually strong protection against any copying by others of the distinctive characteristics of Jacobson's system, because of which it has marked efficiency, reliability, convenience, and safety."

(Signed) Richard Eyre.

List of Patents:

The following is a list of patents owned outright by this company:

1. Patent No. 994403 dated June 6, 1911—Steam Boiler.
2. Serial No. 292361 filed Apr. 21, 1919—Boiler.
3. Serial No. 335327 filed Nov. 3, 1919—Steam Boiler.
4. Serial No. 338640 filed Nov. 17, 1919—Tank Boiler.
5. Serial No. 1361263 dated Dec. 7, 1920—Fuel Burning Apparatus.
6. Serial No. 369800 filed Mch. 29, 1920—Fuel Burning Apparatus.
7. Serial No. 395202 filed May 29, 1920—Steam Boiler.
8. Serial No. 424326 filed Nov. 15, 1920—Fuel Burning Apparatus.
9. Patent No. 863545 dated Aug. 13, 1907—Valve Gear for Engine.
10. Patent No. 863734 dated Aug. 20, 1907—Steam Engine.
11. Patent No. 872375 dated Nov. 5, 1907—Steam Engine.

NOTE: The most valuable of these patents are Nos. 5, 6, 7, 8, all of which were issued in 1920.

Prospects:

Steam is conceded to be the ideal power for automobiles. Aside from this the time is rapidly approaching when low grade fuels must be used. The burner of the American Steamer solves this problem of using the low grade fuels from which a mileage is obtained equal to gasoline cars at about 1/3 the cost. With a production of 1500 cars per year the estimated profits would be \$300,000.

This company is the second largest in the steam field and the cars it is placing on the market show progress tested through the years of development to success.

Sales Policy:

As the sale of automobiles is practically standardized, the approved methods of present manufacturers will be employed.

Management:

The directors are Roscoe R. Howard, for many years Vice-President, Secretary and a Director of the Channell Chemical Company, Chicago, Manufacturers of the famous O-Cedar Furniture Polish; Harry F. Gay, formerly Advertising and Sales Manager of W. H. Britigan Real Estate Company of Chicago; H. A. Moje, President and Owner of the Montrose Avenue Hospital, Chicago; A. T. Macdonald, formerly Managing Editor of the Chicago Herald-Examiner and Publisher of the Washington (D. C.) Times; and E. C. Jacobson, Inventor of the product.

The management of the company has proven itself both efficient and progressive as is evidenced by the growth and success of the businesses they have managed. The officers are Roscoe R. Howard, President; E. C. Jacobson, Vice-President; Harry F. Gay, Secretary, and A. T. Macdonald, Treasurer. The Officers and Directors are all active and have a large investment in the company. Practically every employee is a stockholder.

THE AMERICAN STEAMER

Balance Sheet: As of December 31, 1922, after giving effect to proceeds of territorial contracts and payment of stock subscriptions already received.

ASSETS

Cash.....	\$252,696.95
Investments Gov't Bonds.....	9,190.00
Accts. Receivable.....	21,496.80
Notes Receivable.....	4,745.00
Inventories.....	119,632.28
Current Assets.....	\$407,761.03
Prepaid Items.....	\$119,287.60
Land, Buildings, and Equipment.....	147,034.08
Patents.....	240,291.90
Total.....	\$914,374.61

LIABILITIES

Accounts Payable Current.....	\$ 9,966.87
Preferred Stock.....	600,000.00
Common Stock.....	132,370.00
Surplus.....	172,037.74
Total.....	\$914,374.61

NOTE: The unsold portion of the stock of the company amounts to \$900,000.00. The sale of this stock will increase the cash item on the statement proportionately. The funds will be used for greater production.

Stock: The Preferred Stock is the first and only obligation of the company. It earns yearly dividends at 8%, is Cumulative and Preferred as to assets and dividends. The Common Stock is the ownership stock of the company and is entitled to all earnings after preferred dividends are paid.

Price: A portion of this stock is being offered **direct** to the public by the company. One share of Common Stock is given as a bonus with each share of Preferred Stock. The price of the Preferred Stock is \$100 per share.

The American Steam Truck Company
20 East Jackson Boulevard
CHICAGO, ILLINOIS